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Mixed-use development site near Tri-Rail/Metrorail station sold

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A development site just west of the Tri-Rail/Metrorail Transfer Station in Hialeah sold for \$4.41 million and the buyer intends to move forward with the project.

Pointe Hialeah Group LLC, a joint venture between Pointe Cos. and JDM Realty Group, sold the one-acre site at 1025 E. 25th St. to Miami-based Gomez Development Group, led by Marlon Gomez.



JDM REALTY 1025 E. 25th St., Hialeah

The seller was represented by <u>David Egozi</u> of JDM while the buyer worked with <u>Agustin Duarte</u> and <u>Jorge Cruz</u> of Re/Max 360. The property last traded for \$3.25 million in 2018.

Egozi said the plan was always to entitle the property for development and then sell it. Hialeah approved the site for 151 apartments and 12,000 square feet of ground-floor retail. That would replace the warehouse that's currently there.

Egozi said the buyer, Gomez, is moving full steam ahead with development and expects to break ground in the next six to nine months.

Gomez said he partnered with BEC Group Services for the project.

Several years ago, Hialeah rezoned the areas around its public transit stations to encourage more development so residents live

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closer to the stations.

"A lot of people say they drive or take a bus to the station because there's nowhere to live around there besides single-family homes," Egozi said. "That's why they want to build multi-family in the area."

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